

Minutes of Annual General Meeting of Shareholders for the Year 2026
Rojukiss International Public Company Limited
Through an electronic meeting platform (E-AGM)

Date, Time, and Meeting Venue

The Annual General Meeting of Shareholders for the year 2026 of Rojukiss International Public Company Limited (the “**Company**”) was held on April 24, 2026, at 9.30 hrs. through the electronic platform (E-AGM) only, in compliance with the Emergency Decree on Electronic Meetings B.E. 2563 (2020) (as amended) and The Notification of the Ministry of Digital Economy and Society (MDES) Re: Standards for Maintaining Security of Meetings via Electronic Means including other related laws and regulations.

Meeting Commencement

Mrs. Duangkamol KLongboonjit who was assigned by Dr. Lackana Leelayouthayotin, the Chairman of the Board of Directors, to act as the moderator (the “**Moderator**”) of the **Annual General Meeting of Shareholders for the year 2026** of the Company (the “**Meeting**”), informed the Meeting that the Meeting was convened via electronic means (E-AGM) in accordance with the Emergency Decree on Electronics Meeting B.E. 2563 (as amended) and Announcement of the Ministry of Digital Economy and Society Re: Security Standards of Meetings via Electronic Media, B.E. 2563 (2020), and other laws in relation to Electronic Meetings.

For this meeting, the Company has appointed OJ International Co., Ltd. (OJ), a provider of electronic meeting services under the name “OJ E-AGM Service which the meeting broadcast, registration, and vote-counting systems will be managed through Zoom Meeting. OJ operates in compliance with the standards of the Electronic Transactions Development Agency (ETDA) but not be certified by ETDA.

However, OJ was announced on the ETDA website as a Self-Assessment certified provider, having fulfilled the self-assessment requirements for its Electronic Voting System. Furthermore, the use of Zoom Meeting for session control is also in accordance with ETDA-certified systems. In addition, the Company has arranged for an external legal consultant to act as a witness in the vote counting and ensure that the Meeting conducted via electronic means is transparent and in accordance with laws and the Company’s Articles of Association, as well as corporate governance principles. The Company has recorded this meeting in the form of a video to provide shareholders with equal access to the Company’s information.

In this Meeting, the Company will collect, use, and disclose personal information, including images, audio, and video footage of all attendees, for the purpose of recording and preparing meeting reports, managing the meeting, and other related purposes. Shareholders can refer to the Company’s privacy notice, which is attached to the meeting invitation letter and available on the Company’s website, for further details on personal data protection.

In order to set the agendas for the Annual General Meeting of Shareholders for the year 2026, the Company had announced on its website to invite agenda proposals and/or the proposal for director nomination from the shareholders in advance from November 1, 2025 to December 20, 2025. The Company has announced the criteria and procedures for such proposals through the system of the Stock Exchange of Thailand. After the said period, no shareholder proposed agenda for the Meeting and nominated a candidate for the Company’s directorship.

Then, the Moderator introduced the directors, executives, auditors, and legal advisors who attended the Meeting via electronic means as follows.

Directors present at the Meeting in Broadcast room

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| 1. | Dr. Lackana | Leelayouthayotin | Chairman / Independent Director |
| 2. | Mr. Corrado | Giaquinto | Director / Corporate Governance, Risk Management and Sustainability Committee / Executive Director /Chief of Executive Officer |

Directors present via online

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|----|------------------|-----------------|-----------------------------------------------------------------------------------------------------------------------------------|
| 3. | Mrs. Pratana | Mongkolkul | Vice Chairman / Independent Director / Chairman of the Audit Committee |
| 4. | Mr. Kanit | Savangvarorose | Independent Director / Chairman of the Corporate Governance Risk Management and Sustainability Committee / Audit Committee |
| 5. | Dr. Chatrchai | Tuongratanaphan | Independent Director / Chairman of the Nomination and Remuneration Committee / Audit Committee |
| 6. | Mr. Panuwat | Chalongkuamdee | Independent Director / Corporate Governance, Risk Management and Sustainability Committee / Nomination and Remuneration Committee |
| 7. | Pharm. Piyawadee | Sonsingh | Director / Chairman of the Executive Committee |
| 8. | Mr. Anotai | Adulbhan | Director / Nomination and Remuneration Committee / Executive Committee |

Director Absent from the Meeting

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|----|-----------|----------|------------------------------------------------------------------------------------------|
| 1. | Mrs.Yupin | Muntzing | Independent Director/ Corporate Governance, Risk Management and Sustainability Committee |
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The Board of Directors consisted of 9 directors. There were 8 directors attending the meeting from 9 directors in total, representing 88.89% of the members of the Board of Directors.

Executives present at the Meeting

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| 1. | Ms. Nantika | Sae-Jeing | Chief Financial Officer |
| 2. | Ms. Nalisa | Lekutai | Chief Commercial Officer |
| 3. | Ms. Nutthinee | Jenwattanavech | Chief Marketing officer |
| 4. | Mrs. Manutsawat | Wanalertlak | Chief Supply Chian Officer |

Auditors from PricewaterhouseCoopers ABAS Ltd.

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| 1. | Ms. Nuntika | Limviriyalers |
| 2. | Mr. Arsa | Opassamrit |

Legal Advisor from Dherakupt International Office Ltd.

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| 1. | Mrs. Kamonchanok | Sae-tan |
| 2. | Ms. Nantikorn | Sujinprom |

The Moderator informed the Meeting that at 9.30 hrs., there were 14 shareholders attending the Meeting in person, representing 128,044,101 shares, and 11 shareholders attending the Meeting by proxies, representing 212,253,953 shares. Therefore, there were a total of 25 shareholders present at the Meeting, holding an aggregate of 340,298,054 shares, representing 58.1696 % of the total 585,010,000 outstanding shares of the Company (excluding 15,000,000 treasury shares). Thus, the quorum was attained pursuant to the Company's Articles of Association.

The Moderator then invited Dr. Lackana Leelayouthayotin, the Chairman of the Board of Directors, to act as the chairman of the Meeting (the "Chairman") and to give a welcome speech.

The Chairman greeted and expressed her appreciation toward the shareholders, directors, and attendees for their participation in the Meeting.

For the Minutes of the Annual General Meeting for the year 2025 held on April 24, 2025, the Company published it on the Company's website on May 7, 2025, to give the shareholders an opportunity to propose any amendment and/or opinion to the Company, however, upon the lapse of 30 days from the disclosure date, no amendment or opinion was made. Therefore, such Minutes of the Annual General Meeting for the year 2025 were deemed to be considered and approved by the shareholders.

The Chairman then declared the Meeting duly convened to consider the matters in accordance with the agendas and assigned the Moderator to inform the Meeting of the meeting procedures.

The Moderator informed the Meeting of the voting procedure and the details of each agenda as follows:

1. The Meeting is held through an electronic system, so the attendees will not be provided the ballots card. If the shareholders attend using a laptop computer or desktop computer, two selections will appear on the monitor: E-Meeting for entering the meeting room via Zoom and E-Voting for casting votes.
2. For voting, the shareholders shall go back to the internet web browser and select the E-Voting menu on the top pane to vote in each agenda within 1 minute. After selecting the vote, the confirmation text will pop up, and the shareholders may select agree button to confirm their vote.
3. The shareholders who would like to change their vote can revoke the latest vote and re-vote. However, the shareholders cannot vote or change their vote if the voting of such an agenda has been closed.
4. The shareholders who attend the Meeting via smartphone or tablet have to switch from the Zoom application to the internet web browser to cast their votes via the E-Voting menu.
5. After finishing the votes, they are required to return to the E-Meeting in the Zoom application to continue the Meeting. The Company will count the votes as casted in the E-Voting program and as beforehand specified in the Proxy. If the shareholders do not cast their votes, the votes will be automatically counted as approved.

The attendees could raise queries or opinions regarding any agenda within the time of such agenda by the following instructions:

1. In case the attendees raise queries via chat within 1 minute, they shall use the Q&A menu in the Zoom application and press Enter to send a message to the system. The Moderator will read the queries after the report of the relevant agenda. For presentation in a corporate setting where Mr. Corrado Giaquinto will be addressing in English without Thai translation
2. In cases where a large number of relevant questions are submitted during the agenda, in order to maintain the duration of the meeting, uphold the rights of all shareholders equally, and ensure the efficient conduct of the meeting, the company will review, select, categorize, and prioritize the questions to be addressed during the meeting according to their appropriateness and the available time.
3. If the agenda is closed or the queries are not relevant to such agenda, the shareholders shall raise such queries after all agendas are considered. If there are any other questions or suggestions that were not answered at the meeting. The Company will gather all the queries and answers on the attachment of the Minutes of the Meeting which will publishes within 14 days after the Meeting date.
4. In case the queries cannot be raised within the Meeting time, the shareholders can send queries to Company's email; the Company will gather all the queries and answers to the shareholders' email.
5. Before submitting queries, the attendees shall identify your name-surname and indicate whether you are a shareholder or a proxy for the accuracy of the minutes recording. The Moderator will read the queries to the Chairman and the directors afterward.
6. In the event that the shareholders encounter problems in using the Meeting system or any application, the shareholders can contact the Company for help via phone no. 02-079-1181, where the Company has arranged staff to facilitate the shareholders during the Meeting.

Vote casting shall be carried out as follows:

1. For each agenda, a shareholder shall cast his/her vote equal to his/her share(s) or the amount as specified in a proxy. One share shall equal to one vote. The votes have been specified for approval, disapproval, or abstention.
2. The vote cannot be allocated, except for the custodians assigned from foreign investors by Proxy Form C.
3. For those who were granted proxies under Proxy Form B, where the grantor had already specified their voting instructions, the company has already collected and recorded the votes in the system. Proxy holders attending the meeting are therefore not required to cast votes again. In cases where more than one voting box is marked—except for custodians—the ballot will be considered void. However, the company will still count the votes for that particular agenda item.
4. In case the shareholder is as the stakeholder in any agenda, the said shareholder shall not vote except the agenda of directors election or appointment.
5. Pursuant to Article 42 of the Article of Association of the Company, the resolution of the Meeting are as follows:
 - The Meeting approved the remuneration of the Board of directors with the votes of not less than two-thirds of the total votes of shareholders who attended the Meeting.
 - In the cases regarding Article 42 of the Article of Association of the Company, a vote of not less than three-fourths of the total number of votes of shareholders who attend the meeting and have the right to vote. The votes count base shall include approval, disapproval, abstention and voided.
 - In an ordinary event, the majority vote of the shareholders who attend the meeting and cast their votes. The vote count base shall exclude abstention.
6. The following agenda shall vote individually:
 - In agenda 5 (To consider and approve the appointment of directors to replace the directors retired by rotation), the shareholders shall vote individually for each director.
7. The details of the resolution in each agenda have been set forth in the invitation letter to the Meeting.

Prior to casting votes on each agenda item, the attendees would have an opportunity to make inquiries or give opinions in relation to such agenda item as appropriate, through the means mentioned earlier.

Vote counting shall be carried out as follows:

1. For the sake of the shareholders' convenience, the Company will calculate the votes in favor of each agenda and the resolution will be announced by the Moderator.
2. The result of the resolution will be announced after voting is completed. The votes will be counted from:
 - Shareholder who presents in person;
 - Proxy who is entitled to vote; and
 - Shareholder who specifies the vote to his/her proxy.
3. In case the vote comes to a tie, the Chairman shall have another vote as the casting vote.
4. The announcement of the resolution will state the amount of approval, disapproval, and abstention. The latest number of votes presented in each agenda is counted as the base for counting votes. Any change of vote cannot be made after the agenda is closed. If the counting process takes too long, the Meeting will pursue for the sake of time and the delayed voting result will be announced as soon as it is obtained.

The Moderator informed the Meeting that the company recognizes the importance of stable long-term growth and is fully aware that sustainable growth is achieved through success and creating value for stakeholders across all sectors. Therefore, the company places great importance on and is committed to supporting sustainable development based on the foundation of our business operations, adhering to ESG principles

(Environment, Social, and Governance). We have established a sustainability policy as part of our strategy to drive business operations. The aim is to drive the management and governance of sustainability to be appropriate and aligned with the sustainability strategy framework set by the company, which consists of three main pillars: Creating Innovation, Creating Social Impact, and Creating Environmental Partnerships. This is under the mission of creating the best innovations in health and beauty that everyone can access, while driving demand and inspiring sustainable change for people in Thailand and Asia. Additionally, the Company supports the organization's contribution to the United Nations Sustainable Development Goals (SDGs). As a result, the organization is moving towards its vision of becoming the leader in health and beauty for the future of Asia. In its operations, the company will integrate ESG perspectives by linking experiences and creating value for consumers through product and service innovations, as well as delivering information and marketing activities that prioritize social and environmental responsibility. This is aimed at ensuring long-term sustainability in line with the United Nations Sustainable Development Goals (UNSDGs).

Then, the Moderator informed the Meeting that there were 9 agendas to be considered in this Meeting, details as prescribed in the invitation letter for the Meeting, and then proceeded to the Meeting and reported the agendas accordingly as follows:

Agenda 1 To acknowledge the Company's operating performance for the year 2025

The Chairman informed the Meeting that this agenda was reported for acknowledgment and no resolution was required.

The Chairman invited Mr. Corrado Giaquinto, the Chief Executive Officer to report the details of the Company's operating performance during the past year to the Meeting.

Mr. Corrado Giaquinto, Chief Executive Officer, and the Management team have summarized performance of the Company in 2025 and business plan for 2026 as follows:

1. Key performance highlights of 2025

1.1 Business Overview reported by Mr. Corrado Giaquinto (Chief Executive Officer: CEO)

Revenue increased by 3% and Net Profit increased by 3% compared to 2024. Key highlights for the 2025 Fiscal Year (FY 2025) are as follows:

1.1.1. Strong Market Share

- Established Leadership in the Facial Mask Market: Achieved a record-high market share of 18% in 2025, up from 14.9% in 2024.
- Facial Moisturizer Market Share: Increased to 5.3% in 2025 from 5.1% in 2024.
- Successful Entry into the Face Cleanser Market.
- Growth Across All Sales Channels and Categories: Reflecting the brand's continuous success in increasing consumer penetration.

1.1.2. Healthy Growth with Cost Control

- FY 2025 Net Sales: Grew 3% Year-on-Year (YoY), primarily due to controlled shipments to reduce channel inventory levels.
- Sell-out Growth: Achieved an outstanding growth of over 20%, led by Modern Trade and E-commerce channels.
- Net Profit: Increased by 4% (YoY), driven by improvements in Average Selling Price (ASP) and Cost of Goods Sold (COGS), despite the clearance of existing inventory and Slow-Moving & Obsolete (SLOB) stock.
- Cash Flow: Improved by 44% (YoY), resulting from operational profits and enhanced working capital efficiency.

1.1.3. Enhancing Capabilities to Drive Growth

- Continuous Brand Advertising: On-air campaigns scheduled throughout 2026, accompanied by the phased rollout of new brand graphics.
- Accelerated New Product Development (NPD).
- Portfolio Expansion: Scaling up the Cleanser and Sunscreen categories.
- Sis2Sis Rebranding: Featuring a complete packaging redesign.
- International Expansion: Currently launched in 5 countries, with a target to operate in at least 8 countries by year-end.

1.2 Performance Overview reported by Ms. Nantika Sae-Jeing (Chief Financial Officer: CFO)

Quarterly Performance for Q4 2025 (4Q2025): The Company recorded total revenue of THB 364.8 million, representing a growth of +5.1% YoY (compared to the same quarter last year) and an increase of +10.6% QoQ (compared to 3Q2025). This growth was primarily driven by the Skincare segment, with strong performance across Modern Trade (MT), E-commerce, and Export channels.

Annual Performance for 2025 (FY2025): The Company's total annual revenue reached THB 1,207.0 million, an increase of +3.2% YoY from 2024 (which was THB 1,169.5 million). The revenue growth was mainly attributed to the General Trade (GT) channel and export sales.

Gross Profit Margin (GPM): 4Q2025: GPM stood at 53.2%, a significant increase from 46.9% in 4Q2024 (+630 bps), driven by a higher sales mix of high-margin products. However, compared to the previous quarter (QoQ), GPM decreased slightly from 53.5% in 3Q2025 (-30 bps) due to inventory clearance of discontinued brands.

FY2025: Full-year GPM was 52.9%, up from 51.4% in the previous year (+150 bps), resulting from the robust sales growth of the Rojukiss brand.

Selling Expenses to Sales Ratio (%): 4Q2025: Stood at 22.8%, an increase from the previous year (+520 bps) due to higher marketing and sales activities. **FY2025:** Stood at 24.7%, increasing from 21.4% in 2024, reflecting prioritized spending to drive Sell-out performance.

Administrative Expenses to Sales Ratio (%): 4Q2025: Decreased to 11.3% (from 16.0% in 4Q2024) due to the reversal of Expected Credit Loss (ECL). **FY2025:** Decreased to 10.2% (from 13.4% in 2024), primarily due to successful collection of long-overdue receivables, leading to ECL reversals.

Net Profit and Net Profit Margin (NPM): 4Q2025: Net Profit was THB 44.3 million, an increase of +28.7% YoY. The NPM stood at 12.1%, benefiting from sales and gross profit growth, despite a QoQ decline. **FY2025:** Total Net Profit reached THB 165.4 million (+2.9% YoY) with an NPM of 13.7%, remaining consistent with the previous year.

Cash Flow Overview: Operating cash flow improved significantly due to core operating profits and efficient Working Capital management. **4Q2025:** Net Cash Flow was THB 89.1 million, a surge of +348% YoY (from THB 20.0 million in 4Q2024) and +35% QoQ (from THB 66.5 million in 3Q2025). **FY2025:** Total Cash Flow was THB 204.8 million, up +44% YoY from THB 141.5 million in 2024.

FY2025 Financial Ratios:

Working Capital Management: * Average Collection Period (Account Receivable Days): 184 days, a slight increase from 177 days in 2024. Average Inventory Period (Inventory Days): Improved to 119 days (down from 126 days in 2024), reflecting more efficient stock management. Average Payment Period (Account Payable Days): 97 days, up from 84 days in 2024.

Returns and Profitability: * ROE (Return on Equity): Continued to grow, reaching 16.3% (up from 15.1% in

2024). **ROA (Return on Assets):** Increased to **12.7%** (up from 11.7% in 2024). Both ROE and ROA have shown an upward trend for three consecutive years, indicating improved profit management efficiency.

Capital Structure: *Debt to Equity (D/E Ratio): Remained stable at **0.3x** for the third consecutive year, reflecting a strong financial structure and low risk.

2. Strategy for growth and business plan in 2026

Mr. Corrado Giaquinto, Chief Executive Officer, reported the overview of the 2026 strategy and business plan to the meeting as follows:

2026 Business Targets:

- Net Sales: Targeted growth of +10% to 20% Year-on-Year (YoY).
- Gross Profit Margin: Expected to increase by +100 to 300 bps (approx. 1% - 3%) YoY.
- Market Share: Aiming to increase market share by an additional +0.5 point.
- International Mix: Targeted revenue contribution from international markets at approximately 10% of total revenue.

2026 Business Outlook: "A Challenging Year With Opportunities" for ROJUKISS

Tailwinds (Positive Drivers):

- + Market Recovery and Strength: The market is improving and showing signs of renewed vibrancy.
- + Economic Stimulus Measures: Government policies helping to boost consumer spending.
- + Strong Brand Building: Continuous investment in brand image and credibility.
- + International Expansion: Diversifying risks and seeking new opportunities in global markets.

Headwinds (Risks and Challenges):

- Middle East Crisis: Global instability that may impact costs or the economy.
- High Household Debt: Consumer debt burdens that may pressure purchasing power.
- Intensifying Competition: A high number of market competitors and aggressive fights for market share.

KISS Strategic Direction (2025 to 2030)

2025: Focus on Efficiency and Foundation Building Through the strategy of elevating the Rojukiss brand and driving high-impact innovation; streamlining the portfolio by exiting non-core brands and reducing inventory as well as unprofitable SKUs; and establishing a strong foundation and organizational structure for international expansion.

2026: Accelerate Growth and International Expansion By accelerating market share in the Face Care segment in Thailand; increasing advertising investment and maintaining growth momentum in expanded business categories; aiming to expand into 8 international markets by December; and enhancing capabilities: upgrading digital and data infrastructure while protecting profitability from oil price crises.

2030: Becoming a Global Brand with THB 4 Billion in Revenue Aiming to become one of the top 3 Face Care brands in Thailand; reaching a 20% international sales contribution with operations in 30 countries; and continuously increasing the gross profit margin to fund advertising and enhance the net profit margin.

Marketing Strategy presented by Ms. Natthanee Jenwattanavet, Chief Marketing Officer.

Marketing Strategy to Elevate the Rojukiss Brand (ELEVATE ROJUKISS BRAND) focused on 4 key areas:

1. **Accelerate Innovation and Communication:** Emphasizing an intense innovation pace for continuous

product development, while increasing the frequency and investment in advertising and public relations.

2. **Refresh Brand Image:** Developing a New Equity Ad (in Thai and many language such as China, Malaysia, Indonesia, Vietnam, Philippine) to build brand value and modernizing visual identity through updated graphics and design.
3. **Solidify Leadership in Facial Masks:** Maintaining the position as a market leader by pioneering new breakthroughs in the mask category (**Lead Mask innovation**).
4. **Expand into New Categories:** Extending the product line into the **Cleanser** and **Sunscreen** segments.

Summary of New Product Development (NPD) and NPD Revenue for the Rojukiss Brand:

- **Number of NPDs (SKUs):** New product SKUs show a **Compound Annual Growth Rate (CAGR) of +8%**. The number of NPDs in 2024 and 2025 was 52 SKUs and 36 SKUs, respectively. The target for 2026 is projected to increase to **50–60 SKUs**, featuring products such as the Serum Treatment Pad series and specialized treatments for the face, eyes, and neck.
- **NPD Revenues:** Revenue from new products has a **CAGR of +6%**. NPD revenue was **THB 349 million** in 2024 and **THB 282 million** in 2025. For 2026, it is projected to grow to approximately **THB 300–400 million**.
- **% Advertising to Total Net Sales:** Advertising investment is trending upward to support sales growth. In 2024 and 2025, the ratio was **11.5%** and **12.2%**, respectively. The projection for 2026 is approximately **13–14%**.

Driving Growth through Digital Ecosystem (divided into 3 main parts):

1. **Campaign Visibility:** Focusing on expanding brand visibility on leading E-commerce platforms (e.g., Lazada, Shopee) and participating in promotional campaigns to build **Awareness** and drive **Sales**.
2. **Live Streaming / KOL & KOCs / Affiliates:** Utilizing TikTok and other social media platforms for **Live Commerce**. The focus is on driving **Engagement** and purchasing intent through credible reviews from **KOLs (Influencers)**, **KOCs (Key Opinion Consumers)**, and an **Affiliate** system.
3. **Rojukiss Website:** Upgrading the official website to ensure a **Seamless shopping** experience and providing **Richer product information** to build customer confidence.

Sales Strategy presented by Ms. Nalisa Lek-Uthai, Chief Sales Officer

Sales Strategy: Comprised of 4 main pillars to "Elevate Rojukiss Execution In Stores," as follows:

1. **Channel Growth Strategy:** Focusing on the expansion and management of both online and offline channels to ensure comprehensive customer reach.
2. **In-store Execution:** Emphasizing widespread **Distribution** and enhancing **Visibility** to attract customers at the point of sale.
3. **Process & Capability:** Focusing on building strong operational **Fundamentals** and implementing **Revenue Growth Management (RGM)** to improve management efficiency and maximize profitability.
4. **People:** Focusing on **Capability** development and optimizing the organizational **Structure** to support the achievement of targets and accommodate a growing, more complex business.

Furthermore, by 2026, the Company aims to expand its international business to at least 8 countries (*). The long-term target projects international revenue to reach THB 1 billion by 2030, accounting for approximately 22% of total sales. The International Expansion strategy utilizes 3 primary business models:

- I. A direct distribution model led by Rojukiss country managers in priority Asian markets: Vietnam/Laos/Cambodia, and Indonesia, partnering with top-tier players in modern trade and e-commerce.
- II. A distributor-led model in other critical Asian markets
- III. A wholesaler model catering to the broader global market by aggressive exhibiting in international shows.

Supply Chain Strategy presented by Mrs. Manutsawat Wanalertlak, Chief Supply Chain Officer

Supply Chain Strategy is built on the core foundations of System Integration, Data Analytics, and Data-Driven Decisions to enhance overall system efficiency, as follows:

1. **Customer Service & Availability Focus:** Prioritizing service quality and product availability, with the **Service Level** increasing to **96.5%** in 2025, compared to 96% in 2024.
2. **Long-Term Partnership & Sourcing Excellence:** Focusing on strengthening long-term procurement and sourcing capabilities.
3. **Efficiency & Cost Optimization:** Emphasizing efficiency improvements and cost reduction through key approaches: increasing Productivity via process improvement, Simplification, and a commitment to sustainability.

Furthermore, the Company has implemented "Energy Crisis Management," which consists of 2 main strategies:

1. **Proactively Ensure Supply Continuity:** Focusing on raw material and production readiness to prevent any operational disruptions.
2. **Strengthen Customer Engagement & Demand Visibility:** Building trust through consistent communication with customers to ensure confidence in the Company's ability to deliver products continuously and reliably.

Mr. Corrado Giaquinto, Chief Executive Officer, summarized the key points as follows:

- **Solid Foundation:** The Company established the right foundation in 2025, which serves as a strong and stable starting point for operations in 2026.
- **Challenges in 2026:** It is anticipated that the Company will face intense challenges this year.
- **Robust Response Plan:** Strong action plans and **Mitigation** strategies are in place to protect the established growth targets.
- **Crisis is the Opportunity:** The Company firmly believes that within every crisis, there is always a hidden opportunity.

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries regarding the current agenda item. There were questions that related to this agenda as the details as shown in enclosure of the Minutes of the Meeting.

There were no more questions. Then, the Moderator informed the Meeting that this agenda was reported for acknowledgement which the resolution was not required and concluded that the Meeting hereby acknowledged the Company's operating performance for the year 2025.

Agenda 2 To consider and approve the consolidated financial statements of the Company and its subsidiaries for the year ended 31 December 2025.

The Chairman informed the Meeting that this agenda required a majority vote of the shareholders who attended the Meeting and casted their votes.

The Chairman informed the Meeting that this agenda was to consider and approve the consolidated financial statements for the year ended 2025, details as reported in the previous agenda. The Board of Directors had considered and deemed it appropriate to propose the Meeting to acknowledge the Company's operating performance for the year 2025 and consider and approve the financial statements for the year ended 31 December 2025 which were audited and certified by the auditor and reviewed by the Audit Committee and the Board of Directors.

The Chairman invited Ms. Nantika Sae-Jeing, the Chief Financial Officer, to report the details of this agenda to the Meeting.

Ms. Nantika Sae-Jeing, the Chief Financial Officer, informed the Meeting that the Company's financial statements for the year ended 31 December 2025 presented fairly in all material respects in accordance with Financial Reporting Standards was audited and certified by PricewaterhouseCoopers ABAS Ltd., the Certified Public Accountant, and has been reviewed by the Audit Committee and the Board of Directors, details as shown in 2025 Annual Report (Form 56-1 One Report).

The details of consolidated financial statements and separate financial statements of the Company and its subsidiaries for the year ended 31 December 2025 can be summarized as follows:

Unit: Thai Baht

Items	Consolidated Financial Statements	Separate Financial Statements
Total Assets	1,282,240,749	1,268,591,128
Total Liabilities	275,428,623	283,607,824
Total Equity	1,006,812,126	984,983,304
Issued and Paid-Up Capital	300,005,000	300,005,000
Revenue from Sales and Services	1,206,994,256	1,209,362,185
Profit for the Year	165,456,945	264,333,313
Earnings per Share (Baht/Share)	0.28	0.45

The Company's financial statements for the year ended 31 December 2025 were audited and approved unconditionally by the auditor from PricewaterhouseCoopers ABAS Ltd. According to the auditor's opinion, there was no significant error found in the Company's internal controls. The Board of Directors thus deemed it appropriate to propose the Meeting to consider and approve the financial statements for the year ended 31 December 2025 according to the approval of the Audit Committee.

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. However, no opinion or inquiry was made.

The Moderator then proposed the Meeting to consider and approve the consolidated financial statements for the year ended 2025. In this regard, this agenda required a majority vote of the shareholders who attended the Meeting and casted their votes (excluding abstention).

Resolution: The Meeting approved the audited financial statements of the Company for the year ended 31

December 2025 with the majority vote of shareholders who attended the Meeting and casted their votes as follows:

Approved	344,477,654	votes	or	100.00	%
Disapproved	0	votes	or	0	%
Abstained	0	votes	Not being count as a vote		
Total	344,477,654	votes	or	100	%

Remarks: In this agenda, there were 6 additional shareholders attending the Meeting holding 4,179,600 shares. Thus, there was a total of 31 shareholders who attended the Meeting holding altogether 344,477,654 shares. representing 58.1696 % of the total outstanding shares of the Company (excluding treasury shares).

Agenda 3 To consider and approve the allocation of net profit to the legal reserve and approve the dividend payment for the operating results of the year 2025.

The Chairman informed the Meeting that this agenda required a majority vote of the shareholders who attended the Meeting and casted their votes.

The Chairman invited Ms. Nantika Sae-Jeing, the Chief Financial Officer, to report the details of this agenda to the Meeting.

Ms. Nantika Sae-Jeing, the Chief Financial Officer, informed the Meeting that pursuant to Section 116 of the Public Limited Companies Act B.E. 2535 (1992) (including the amendments thereof) and Article 55 of the Articles of Association of the Company, the Company shall allocate part of its annual net profit to a reserve fund in an amount of not less than 5% of the annual net profit deducted of accumulated loss carried forward (if any) until this reserve fund reaches the amount of not less than 10% of the registered capital.

In addition, to comply with Section 115 of the Public Limited Companies Act B.E. 2535 (1992) (including the amendments thereof) and Article 54 of the Articles of Association of the Company, no dividend shall be paid other than out of profits. In case the Company still has an accumulated loss, no dividends shall be paid. The Board of Directors shall determine the amount of dividends as deemed appropriate.

The Company's dividend payment policy is to distribute dividends at the rate of not less than 50% of net profit on separate financial statements after the deduction of corporate income tax and all reserves. However, the payment could be changed depending on the investment plan, liquidity, necessity, and other factors in relation to appropriateness for the future plan as the Board of Directors and/or the Company's shareholders deem appropriate.

Regarding the Company's financial performance for the year 2025, the Company reported a net profit from its separate financial statements amounting to 264,333,313 Baht. However, the company has a registered capital of 333,000,000 Baht and a legal reserve of 30,900,000 baht, equivalent to 9.28% of the registered capital, in accordance with the law and the Company's Articles of Association. Therefore, the Company is required to allocate its net profit for the year 2025 as a legal reserve amounting to 2,400,000 Baht.

The Company deems it appropriate to propose the shareholders' meeting to approve the dividend payment in cash from operating results in the year 2025. The dividend would be allocated from the unappropriated retained earnings as of 31 December 2025 to the ordinary shareholders at the rate of 0.23 Baht per share, for 585,010,000 ordinary shares (excluding treasury shares), totaling 135,655,300 Baht, representing 51.32 percent of the Company's net profit from separate financial statements for the year 2025 which is in accordance with the Company's dividend payment policy. In the year 2025, the Company has already paid interim dividends 2 times,

as follows:

- 1) The Company paid an interim dividend from operating results from January to February 2025 at the rate of 0.03 Baht per share, totaling 18,000,300 Baht which was paid on 23 May 2025 as approved by the Annual General Meeting of Shareholders for the year 2025 held on 24 April 2025.
- 2) The Company paid an interim dividend from operating results from January to June 2025 at the rate of 0.10 Baht per share, totaling 59,154,000 Baht which was paid on 12 September 2025 as approved by the Board of Directors' Meeting No. 5/2025 held on 13 August 2025.

Therefore, the Company proposes to pay the remaining dividend for the operating results for the period July to December 2025, from the unappropriated retained earnings as of 31 December 2025, to the shareholders of the Company at the rate of 0.10 Baht per share, for 585,010,000 ordinary shares (excluding treasury shares), totaling 58,501,000 Baht. The dividend payment will be subject to withholding tax at the rate prescribed by law.

The Record Date for the shareholders who are entitled to receive dividends is on 5 May 2026. After the Annual General Meeting of Shareholders approves such dividend payment, the dividend shall be paid on 22 May 2026. However, the payment of dividends is uncertain as it is subject to the approval of the Annual General Meeting of Shareholders for the year 2026.

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. However, no opinion or inquiry was made.

The Moderator then proposed the Meeting to consider and approve the omission of allocation of net profit to the legal reserve and the dividend payment for the operating results of the year 2025. In this regard, this agenda required a majority vote of the shareholders who attended the Meeting and casted their votes (excluding abstention).

- Resolution:**
- (1) The Meeting acknowledged the appropriation of the annual net profit for the year 2025 as the legal reserve amounting to Baht 2,400,000.
 - (2) The Meeting acknowledged the interim dividend payment 2 times in the year 2025 as per the resolution of the 2025 Annual General Meeting of Shareholders and the Board of Directors.
 - (3) The Meeting approved the payment of dividend for the fiscal year ended 31 December 2025 to the ordinary shareholders at the rate of 0.23 Baht per share, totaling 135,655,300 Baht, representing 51.32 percent of the Company's net profit from separate financial statements for the year 2025. The Record Date on which the shareholders shall have the right to receive dividends is set on 5 May 2026 and the dividend will be paid on 22 May 2026 as proposed.

The Meeting approved with the majority vote of shareholders who attended the Meeting and cast their votes as follows:

Approved	344,477,654	votes	or	100.00	%
Disapproved	0	votes	or	0.00	%
Abstained	0	votes	Not being count as a vote		
Total	344,477,654	votes	or	100	%

Agenda 4 To consider and approve the appointment of auditors and determine the audit fee for the year 2026

The Chairman informed the Meeting that this agenda requires a majority vote of the shareholders who attend the Meeting and casted their votes.

The Chairman invited Mrs. Pratana Mongkolkul, the Chairman of the Audit Committee, to report the details of this agenda to the Meeting.

Mrs. Pratana Mongkolkul, the Chairman of the Audit Committee, informed the Meeting that Pursuant to Section 120 of the Public Limited Companies Act B.E. 2535 (1992) (including the amendments thereof) and Article 50 of the Articles of Association of the Company, the appointment of auditor and audit fees shall be approved at the Annual General Meeting of Shareholders. The auditor who retired is eligible for re-appointment. The audit fee shall be fixed by the shareholders' meeting. In this regard, the auditor must not be the Company's directors, employees, staff, or any person holding any position in the Company.

The Audit Committee had considered appointing 3 auditors, by taking into account the performance, independence of the auditor, and audit fee, then recommended the Board of Directors to approve the appointment of PricewaterhouseCoopers ABAS Ltd. as the Company's auditor for the year 2026, which has been appointed for consecutive years because PricewaterhouseCoopers ABAS Ltd. is a leading audit firm with international standard, expertise in auditing, and has proposed appropriate audit fee. The Audit then proposed to the Meeting to appoint one of the following persons as the auditor of the Company for the year 2026.

1. Ms. Nuntika Limviriyalers Certified Public Accountant No. 7358 and/or
2. Ms. Tithinun Vankeo Certified Public Accountant No. 9432 and/or
3. Mr. Paiboon Tunkoon Certified Public Accountant No. 4298

Any one of the above auditors was authorized to conduct the audit and express an opinion on the financial statements of the Company and its subsidiaries. In the absence of the above-named auditors, PricewaterhouseCoopers ABAS Ltd. is authorized to identify another Certified Public Accountant to carry out the work.

PricewaterhouseCoopers ABAS Ltd. and the above-named auditors are the auditors who have been approved by The Securities and Exchange Commission of Thailand and have no relationship or interest with the Company/ subsidiary/ executive/ major shareholder or the related person with the said persons. Thus, they are independent in auditing and provide opinions to the financial statements of the Company.

Furthermore, the Audit Committee proposed the Meeting to determine an audit fee for the year 2026 in the amount of not exceeding Baht 3,150,000 (excluding VAT), consisting of an annual audit fee and quarterly audit fee, (excluding audit fee of the subsidiary) and other service fees (Non-Audit Fee), i.e., fee for the observation for destruction inventories in the amount of Baht 10,000 and New IT system - special audit fee in the amounting of Baht 150,000. In this regard, the above-mentioned audit fee does not include miscellaneous related expenses such as document/ printing, postage stamps, communication, etc. The audit firm will collect such expenses from the Company based on actual payment.

The Chairman informed the Meeting that the Board of Directors deemed it appropriate to propose the Meeting to consider and approve the appointment of the auditor from PricewaterhouseCoopers ABAS Ltd. as the Company's auditor for the year 2026 and approve the determination of the audit fee for the year 2026 of not exceeding Baht 3,150,000 (excluding VAT), other service fees in the amount of Baht 10,000, and New IT system - special audit fee in the amounting of Baht 150,000.

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. There was one question from shareholders which the details were shown in Enclosure of this Minutes of the Meeting.

The Moderator then proposed the Meeting to consider and approve the appointment of auditors and the determination of the audit fee for 2026. In this regard, this agenda required a majority vote of the shareholders who attended the Meeting and casted their votes (excluding abstention).

Resolution: The Meeting approved the appointment of Ms. Nuntika Limviriyalers, Certified Public Account (Thailand) No. 7358, and/or Ms. Tithinun Vankeo, Certified Public Account (Thailand) No. 9432, and/or Mr.

Paiboon Tunkoon, Certified Public Account (Thailand) No. 4298 of Pricewaterhouse Coopers ABAS Ltd. as the Company's auditors, whereby any one of them being authorized to conduct the audit and express and opinion on the financial statements of the Company. In the absence of the above-named auditors, PricewaterhouseCoopers ABAS Ltd. is authorized to identify other Certified Public Accountants within PricewaterhouseCoopers ABAS Ltd. to carry out the work. The Meeting also approved the total audit fee for the year 2026 in the amount of Baht 3,150,000 (excluding VAT) and other expenses in the amount of Baht 10,000 and New IT system - special audit fee in the amounting of Baht 150,000. The Meeting approved with the majority vote of shareholders who attended the Meeting and cast their votes as follows:

Approved	344,477,654	votes	or	100.00	%
Disapproved	0	votes	or	0.00	%
Abstained	0	votes	Not being count as a vote		
Total	344,477,654	votes	or	100	%

Agenda 5 To consider and approve the appointment of directors to replace the directors retired by rotation for the year 2026

The Chairman informed the Meeting that this agenda required a majority vote of the shareholders who attended the Meeting and casted their votes and the votes would be carried out for each director individually.

The Chairman invited Mr. Anotai Adulbhan, the member of the Nomination and Remuneration Committee, to report the details of this agenda to the Meeting and requested the retiring directors to temporarily leave the Meeting.

Mr. Anotai Adulbhan, the member of the Nomination and Remuneration Committee, informed the Meeting that in compliance with the Public Limited Companies Act B.E. 2535 (1992) (including the amendments thereof) and Article 20 of the Articles of Association of the Company, one-third of the directors must retire from office by rotation in every annual general meeting of shareholders. If the number of directors is not a multiple of three, then the number nearest to one-third shall vacate office. The retiring directors may be re-elected.

In such case, there are 3 directors that are due to retire by rotation at the Annual General Meeting of Shareholders for the year 2026 as follows:

1. Mr. Kanit Savangvarorose Independent Director / Chairman of the Corporate Governance, Risk Management, and Sustainability Committee / Member of the Audit Committee
2. Mr. Panuwat Chalongkumdee Independent Director / Member of the Nomination and Remuneration Committee / Member of the Corporate Governance, Risk Management, and Sustainability Committee
3. Dr. Chatrchai Tuongratanaphan Independent Director / Chairman of the Nomination and Remuneration Committee / Member of the Audit Committee

In accordance with the principles of good corporate governance of listed companies and to demonstrate fair and equal treatment of all shareholders, the Company has granted minority shareholders the right to nominate individuals whom consider to have the appropriate qualifications, knowledge, and capabilities to be considered for election as directors at the Annual General Meeting of Shareholders for the year 2026 to be elected between November 1, 2025, to December 31, 2025. The Company published the criteria and procedures through the

Stock Exchange of Thailand's system. However, when the specified period had lapsed, no shareholders had nominated any persons to be considered as directors of the Company.

In this regard, Dr. Chatrchai Tuongratanaphan as a director who due retire by rotation at this Meeting, stated their intention not to be considered for a renewal of directorship term.

The Board of Directors, with the exception of the members who are nominated, has thoroughly and carefully considered and agreed with the opinion of the Nomination and Remuneration Committee that the two directors who are due to retire by rotation be re-elected as directors of the Company for another term, namely: (1) Mr. Kanit Savangvarorose and (2) Mr. Panuwat Chalongkuamdee. Both individuals possess all qualifications and do not have any prohibited characteristics as prescribed under the relevant regulations. They are also knowledgeable, capable, and experienced in areas beneficial to the Company's business operations

Additional, the Board of Directors has thoroughly and carefully considered and agreed with the opinion of the Nomination and Remuneration Committee to propose the appointment of Mrs. Arpaluck Ekpanish as Director of the Company, Independent Director, member of the Audit Committee, and member of the Nomination and Remuneration Committee, in replacement of Dr. Chatrchai, who is due to retire by rotation and has expressed his intention not to seek re-election as a director at this Annual General Meeting of Shareholders.

In this regard, Mr. Kanit Savangvarorose, Mr. Panuwat Chalongkuamdee, and Mrs. Arpaluck Ekpanish to be Independent Directors, as they possess qualifications in accordance with the definition of an independent director as prescribed by the Securities and Exchange Commission, the Stock Exchange of Thailand, and the Company's criteria. They will be able to provide independent opinions in their capacity as independent directors. Throughout their past tenure, Mr. Kanit Savangvarorose, and Mr. Panuwat Chalongkuamdee have performed their duties with responsibility, due care, and integrity, and have complied with the relevant laws, regulations, and guidelines, including those relating to the Company's definition of independent directors.

Thus, the Board of Directors with the exception of the members who are nominated, has thoroughly and carefully considered and agreed to re-appoint retired directors which are (1) Mr. Kanit Savangvarorose, and (2) Mr. Panuwat Chalongkuamdee to be an independent director, the Board of Directors and sub-committee for another term and to appoint Mrs. Arpaluck Ekpanish as new director, independent director, member of the Audit Committee, and member of the Nomination and Remuneration Committee, in replacement of Dr. Chatrchai Tuongratanaphan. Therefore, all 3 nominated directors who are nominated to be independent directors have qualifications that meet the Company's requirements and the relevant law and regulations and have full capacity to express their opinions beneficial to the Company's business operation, and also are able to independently provide opinion and recommendation regarding the Company's operation according to relevant regulations and laws for the best benefit of the Company.

The directors shall be appointed individually, so the shareholders could exercise their full discretion in each election. For good corporate governance, the shareholders shall express their votes, whether for approval, disapproval, or abstention, for each director individually. The shareholders who did not cast their votes would be counted as abstentions. The Moderator then proposed the Meeting to consider and approve the appointment of directors to replace the directors who retired by rotation.

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. However, no opinion or inquiry was made.

The Moderator then proposed the Meeting to consider and approve the appointment of directors to replace the directors who retired by rotation individually. In this regard, this agenda required a majority vote of the shareholders who attended the Meeting and casted their votes (excluding abstention). The Moderator presented the details of each director as set forth in Enclosure 3.

Resolution: The Meeting approved the re-appointment of directors who retired by rotation for the year 2026 to continue as directors for another term and approved the appointment new director replacing the director who stated his intention not to be considered for a renewal of directorship term with the majority vote of shareholders who attended the Meeting and cast their votes as follows:

1. Mr. Kanit Savangvarorose

Approved	344,477,654	votes	or	100.00	%
Disapproved	0	votes	or	0.00	%
Abstained	0	votes	Not being count as a vote		
Total	344,477,654	votes	or	100	%

2. Mr. Panuwat Chalongkumdee

Approved	344,477,654	votes	or	100.00	%
Disapproved	0	votes	or	0.00	%
Abstained	0	votes	Not being count as a vote		
Total	344,477,654	votes	or	100	%

3. Mrs. Arpaluck Ekpanish (replacing the director who stated his intention not to be considered for a renewal of directorship term)

Approved	344,477,654	votes	or	100.00	%
Disapproved	0	votes	or	0.00	%
Abstained	0	votes	Not being count as a vote		
Total	344,477,654	votes	or	100	%

Agenda 6 To consider and approve the remuneration for the Board of Directors and Sub-Committee for the year of 2026

The Chairman informed the Meeting that this agenda requires the votes of not less than two-thirds (2/3) of the total votes of the shareholders who attended the Meeting.

The Chairman invited Mr. Anotai Adulbhan, the member of the Nomination and Remuneration Committee, to report the details of this agenda to the Meeting.

Mr. Anotai Adulbhan, the Member of the Nomination and Remuneration Committee, informed the Meeting that the Board of Directors appointed the Nomination and Remuneration Committee to carefully determine the remuneration for the Board of Directors and Sub-Committee members by considering the appropriateness of business type, size, and relation to the Company's operations which is in line with the market norm and other companies in the same industry, experiences, duties, and responsibilities of the directors.

The Nomination and Remuneration Committee with the Board of Directors deemed it appropriate to propose to the Meeting to determine the remuneration for the Board of Directors and Sub-Committee members for the year 2026 in the forms of monthly remuneration and meeting allowance as follows:

Remuneration	2025		2026 (Proposed)	
	Chairman	Directors	Chairman	Directors
1. Monthly Remuneration	Baht 15,000	Baht 10,000	Baht 15,000	Baht 10,000
2. Meeting Allowance				
- Board of Directors	Baht 17,500	Baht 12,500	Baht 17,500	Baht 12,500
- Audit Committee	Baht 15,000	Baht 10,000	Baht 15,000	Baht 10,000
- Nomination and Remuneration Committee	Baht 12,000	Baht 7,000	Baht 12,000	Baht 7,000
- Corporate Governance, Risk management and Sustainability Committee	Baht 12,000	Baht 7,000	Baht 12,000	Baht 7,000
- Executive Committee	None	None	Baht 12,000	Baht 7,000
3. Other Benefits	None		None	

Remark: Those who are executive directors will not be entitled to such monthly remuneration and meeting allowances because they already are remunerated in their capacity as employees.

The Chairman informed the Meeting that the Board of Directors, with the recommendation of the Nomination and Remuneration Committee, deemed it appropriate to propose the Meeting to consider and approve the remuneration for the Board of Directors and Sub-Committee. The proposed rates would be in effect after the approval of the Meeting.

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. However, no opinion or inquiry was made.

The Moderator then proposed the Meeting to consider and approve the remuneration for the Board of Directors and Sub-Committee for the year of 2026. In this regard, this agenda required an affirmative vote of not less than two-thirds (2/3) of the total votes of the shareholders who attended the Meeting (including the abstention).

Resolution: The Meeting approved the remuneration for the Board of Directors and Sub-Committee for the year of 2026 as proposed with the votes of not less than two-thirds (2/3) of the total votes of shareholders who attended the Meeting as follows:

Approved	344,457,654	votes	or	99.9942	%
Disapproved	20,000	votes	or	0.0058	%
Abstained	0	votes	Not being count as a vote		
Total	344,477,654	votes	or	100	%

Agenda 7 To consider and approve the amending of the authorized directors of the Company.

The Chairman informed the Meeting that this agenda requires a majority vote of the shareholders who attend the Meeting and casted their votes.

According to Article 32 of the Company's Article of Association imposed that "The number of directors authorized to sign on behalf of the Company shall be two directors signing jointly and affixing the Company's seal. The shareholders' meeting has the authority to determine the list of directors authorized to sign on behalf of the Company."

To enhance management flexibility and align with the current structure of the Company's board and management, the Company proposes that the shareholders consider and approve the changes in the authority of the directors who sign on behalf of the Company as follows:

Current Version: Mr. Anotai Adulbhan or Mrs. Worrawan Chaikamnerd or Miss Piyawadee Sonsingh or Mr. Corrado Giaquinto; two of these four directors are authorized to jointly sign and affix the Company's seal on behalf of the Company. Restriction on power of directors: none/.

Proposed Changes: Mr. Anotai Adulbhan or Miss Piyawadee Sonsingh or Mr. Corrado Giaquinto; two of these three directors are authorized to jointly sign and affix the Company's seal on behalf of the Company. Restriction on power of directors: none/.

The Chairman informed the Meeting that the Board of Directors deemed it appropriate to propose the Meeting to consider and approve the amending of the authorized directors of the Company as the above details.

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. However, no opinion or inquiry was made.

The Moderator then proposed the Meeting to consider and approve the amending of the authorized directors of the Company. In this regard, this agenda required a majority vote of the shareholders who attended the Meeting and casted their votes (excluding abstention).

Resolution: The Meeting approved the change the authority of the directors who sign on behalf of the Company to Mr. Anotai Adulbhan or Miss Piyawadee Sonsingh or Mr. Corrado Giaquinto; two of these three directors are authorized to jointly sign and affix the Company's seal on behalf of the Company. Restriction on power of directors: none/. The Meeting approved with the majority vote of shareholders who attended the Meeting and cast their votes as follows:

Approved	344,477,654	votes	or	100.00	%
Disapproved	0	votes	or	0.00	%
Abstained	0	votes	Not being count as a vote		
Total	344,477,654	votes	or	100	%

Agenda 8 To consider and approve the reduction in the Company's registered capital by removing unsold ordinary shares from KISS-ESOP-W1 and to amend Clause 4 of the Company's Memorandum of Association to reflect the capital reduction

The Chairman informed the Meeting that this agenda requires the votes of not less than two-thirds (3/4) of the total votes of the shareholders (excluded stakeholders) who attended the Meeting (including the abstention).

The Chairman invited Ms. Nantika Sae-Jeing, the Chief Financial Officer, to report the details of this agenda to the Meeting.

Ms. Nantika Sae-Jeing, the Chief Financial Officer, informed the Meeting that pursuant to section 140 of the Public Limited Companies Act B.E. 2535 (1992) (as amended) and Article 58 of the Articles of Association of the Company, stipulates that The meeting of shareholders may pass a resolution to reduce the company's capital by decreasing the number of registered shares which have not been purchased by anyone or which have not yet been issued. After the meeting passes the resolution, the company shall apply to register the reduction of its capital within fourteen days as from the date on which the meeting passes such resolution.

According to Rojukiss International Public Company Limited (the "Company") issuance and offering Warrants to purchase newly issued ordinary shares of Rojukiss International Public Company Limited to the Directors Executives and Employees of the Company No. 1 ("KISS-ESOP-W1") for a volume 18,000,000 units, without an offering price, and with an exercise ratio of one unit of warrant per one ordinary share at an exercise price of 7.20 Baht per share, and with maturity of five years beginning from the issuance date of the warrants on 19 February 2021 which the scheme expired on 18 February 2026. There remained 17,990,000 unexercised warrants under the KISS-ESOP-W1 scheme, and 17,990,000 shares reserved to accommodate the exercise of such warrants.

The Company desires to reduce its registered capital by Baht 8,995,000, from Baht 333,000,000 to Baht 324,005,000 by removing 17,990,000 unsold ordinary shares with a par value of 0.50 Baht per share from the Issuance and Offering Warrants to purchase newly issued ordinary shares of Rojukiss International Public Company Limited to the Directors Executives and Employees of the Company No. 1 (KISS-ESOP-W1). Also, it is deemed appropriate to propose the meeting to consider and approve the amendment to Clause 4. of the Memorandum of Association of the Company to be in line with the reduction of the Company's registered capital by replacing with the following particulars:

“Clause 4 Registered capital	324,005,000	Baht	(Three hundred twenty-four million and five thousand Baht)
Divided into	648,010,000	Shares	(Six hundred forty-eight million and ten thousand shares)
Par Value Per share	0.50	Baht	(Fifty satang)
Comprising:			
Ordinary shares	648,010,000	Shares	(Six hundred forty-eight million and ten thousand shares)
Preferred shares	-	Shares	(-)”

Additional, it is also deemed appropriate to delegate the power to the persons designated by the Board of the Directors to register the capital reduction and the amendment of the Memorandum of Association with the Department of Business Development, Ministry of Commerce, to be authorized to amend or add wordings in accordance with the Registrar's instruction, as well as to undertake any actions deemed necessary and appropriate to successfully complete the registration process.

The Chairman informed the Meeting that the Board deemed appropriate to propose that the annual general meeting of shareholders consider and approve to reduce its registered capital by Baht 8,995,000, from Baht 333,000,000 to Baht 324,005,000 by removing 17,990,000 unsold ordinary shares with a par value of 0.50 Baht per share from the Issuance and Offering Warrants to purchase newly issued ordinary shares of Rojukiss International Public Company Limited to the Directors Executives and Employees of the Company No. 1 (KISS-ESOP-W1). Also, it is deemed appropriate to propose the meeting to consider and approve the amendment to Clause 4. of the Memorandum of Association of the Company to be in line with the reduction of the Company's registered capital as well as to undertake any actions deemed necessary and appropriate to successfully complete the registration process.

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. However, no opinion or inquiry was made.

The Moderator then proposed the Meeting to consider and approve reduction in the Company's registered capital by removing unsold ordinary shares from KISS-ESOP-W1 and to amend Clause 4 of the Company's Memorandum of Association to reflect the capital reduction. In this regard, this agenda required an affirmative vote of not less than three-fourths (3/4) of the total votes of the shareholders who attended the Meeting (including the abstention).

Resolution: The Meeting approved the reduction of the registered capital by Baht 8,995,000, from Baht 333,000,000 to Baht 324,005,000 by removing 17,990,000 unsold ordinary shares with a par value of 0.50 Baht per share from the Issuance and Offering Warrants to purchase newly issued ordinary shares of Rojukiss International Public Company Limited to the Directors Executives and Employees of the Company No. 1 (KISS-ESOP-W1) and amendment of Clause 4 of the Memorandum of Association of the Company to be in line with the reduction of the Company's registered capital, as detailed above, . This regard, it is also deemed appropriate to delegate the power to the persons designated by the Board of the Directors to register the capital reduction and the amendment of the Memorandum of Association with the Department of Business Development, Ministry of Commerce, to be authorized to amend or add wordings in accordance with the Registrar's instruction, as well as to undertake any actions deemed necessary and appropriate to successfully complete the registration process.

Enclosure

Summary of questions from shareholders and answers from Management Team

(Question No. 1 to No. 3 was answered in the Meeting.)

Ms. Chantip Wittayakul (Proxy of Thai Investors Association)

1Q: (Agenda 1) Regarding the Financial Statements for fiscal year 2025 (B.E. 2568), it is observed that the increase in Accounts Receivable (AR) has outpaced the growth rate of Sales Revenue. I would like to inquire about the strategies for managing credit quality and the Days Sales Outstanding (DSO). Specifically, how have policies shifted in response to the expansion into General Trade (GT) channels and International Markets? Furthermore, what measures are being implemented to mitigate the risk of future Expected Credit Losses (ECL) or doubtful accounts?

1A: Ms. Nantika Sae-Jeing, the Chief Financial Officer clarified that although net accounts receivable increased by 19%, the total amount actually decreased by 5% year-over-year when factoring in Contract Assets. This reflects the company's success in managing outstanding items with retailers and converting them into collectible receivables. Furthermore, the fourth quarter is a high season, with sales growing 10% from Q3 2025, naturally resulting in higher year-end receivable balances. The company continues to monitor credit quality closely, and it remains within normal parameters.

Strategy for Credit Quality and DSO Management: Policy adjustments have been made to match the risk profiles of specific customer segments. Tailored Terms: Credit limits, credit terms, and payment conditions are customized based on payment history, business size, and the counterparty's credibility.

International Markets: For overseas customers, the company mitigates risk by assessing credibility and requiring Bank Guarantees or partial advance payments prior to delivery.

Risk Mitigation and Allowance for Doubtful Accounts: To prevent future risks from bad debts, the company performs regular AR Aging monitoring. Current Status: Approximately 50% of receivables are not yet due, and about 40% are overdue by no more than 1–3 months, which is considered a manageable level.

Provisioning Policy: For receivables overdue by more than 6 months, the company maintains a conservative provisioning policy of 50%–100%. Management believes current reserves are sufficient and appropriate for the present situation.

Mr. Sittichai Runsuk (Shareholder)

2Q: (Agenda 1) How significantly do wars impact costs, and to what extent do they affect exports to international markets? What are the possible approaches to mitigate these challenges?

2A: Ms. Nantika Sae-Jeing, the Chief Financial Officer clarified that currently, rising oil prices, logistics costs, and raw material costs are expected by the Company to have an overall impact of approximately 1.8% of total annual sales in 2026. For exports, the impact is estimated at around 5% of its annual sales. However, negotiations in some countries are still ongoing, allowing the Company to adjust its product mix and selling prices (shelf prices). In addition, as most sales are conducted on FOB incoterm, this helps partially mitigate the impact of insurance and freight costs.

Ms. Chantip Wittayakul (Proxy of Thai Investors Association)

3Q: Regarding the auditor's observation on the risk of inventory valuation due to potential obsolescence, could you elaborate on the Company's governance policies and processes for demand forecasting and data analysis? Additionally, how will the new IT system currently being implemented—under the agenda for Special Audit service fees—help enhance inventory management efficiency and reduce the long-term likelihood of provisioning for obsolete inventory?

3A: Ms. Nantika Sae-Jeing, the Chief Financial Officer clarified that the Company utilizes a combination of

historical sales data, market demand trends by channel, marketing plans, and seasonality to plan its purchasing. It also closely monitors stock aging and inventory turnover. If slow-moving items are identified, the Company promptly implements measures to accelerate sales or adjust production plans. In addition, inventory is regularly assessed and appropriate provisions are made in accordance with accounting standards.

The IT Special Audit is part of the auditor's normal procedures, following the Company's transition to a new ERP system, Microsoft Dynamics 365 Business Central (BC), in the second half of 2026. The objective is to evaluate internal controls and the reliability of data. Nevertheless, with more accurate and better-integrated data, the system is expected to enhance inventory monitoring and purchasing planning efficiency, thereby indirectly helping to reduce the long-term risk of inventory obsolescence.

Mr. Apichart Pretimakorn (Shareholders)

4Q: Have there been any impacts from packaging shortages so far?

4A: Regarding the potential packaging shortage, we are closely monitoring the situation and acting quickly to manage any risks.

Currently, there is no significant disruption to our supply chain, and our core business operations remain stable. In the skincare segment, we continue to drive growth through product innovation, particularly in moisturizers and masks. At the same time, we are strengthening our supply security to ensure business continuity.

In terms of the crisis, we are also exploring alternative solutions and working with partners to secure sufficient supply and minimize any potential impact.